

15th February, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Scrp Code : 532755

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : TECHM

Sub: Press Release

Dear Sir,

Please find enclosed the press release being issued by the Company, for your kind information and records.

Please acknowledge receipt of the same.

Thanking you,

For Tech Mahindra Limited


Anil Khatri
Company Secretary



Encl.: As above

Tech Mahindra to support End-to-End IT Transformation for Germany Based Telecommunications Provider Telefónica Germany / O₂

Munich, New Delhi - February 15, 2021 - Tech Mahindra, a leading provider of digital transformation, consulting and business reengineering services and solutions announced today a strategic partnership with Telefónica Germany / O₂, a leading telecommunications provider from Germany, to drive their end to end IT transformation. Through this digital transformation, Tech Mahindra will support Telefónica Germany / O₂ to deliver faster product launches and provide a more 'human centered' experience to its customers in the mass market segment.

Telefónica Germany / O₂ is connecting most people with its mobile network in Germany and is one of the leading integrated telecommunications providers, with 44 million mobile telephone lines and 2.3 million broadband lines. In August 2020, Telefonica Germany / O₂ selected Tech Mahindra to drive its network and services operations, in addition to developing use cases for 5G, Artificial Intelligence (AI), and Machine Learning technologies. This announcement further strengthens Tech Mahindra and Telefónica Germany's two-decade long partnership and reiterates Tech Mahindra's expertise in delivering large scale digital transformation programs.

Mallik Rao, Chief Technology & Information Officer of Telefónica Germany / O₂, said, *"Our large-scale IT transformation project is a key milestone for us in order to increase the reliability of our systems, improve our customer satisfaction and accelerate innovation and time-to-market as we move towards our 5G goal for consumers and business. We are pleased that Tech Mahindra will support us in this transformation process in the mass market segment with its global experience, modern technology solutions and service quality."*

Tech Mahindra will provide a 'digital first' experience by leveraging OOTB (Out of the Box) process libraries and its capabilities across digital technologies like BSS (Business Support Systems), Customer Experience, Cloud, Data & Analytics and Artificial Intelligence (AI). This multi-year engagement involving modernization of existing stacks based on cloud native products will



accelerate Telefónica Germany's digital journey and help achieve its vision to become a digital champion.

Vikram Nair, President, Europe, Middle East and Africa (EMEA) of Tech Mahindra, said, *"This is a step towards elevating Tech Mahindra's long standing strategic relationship with Telefónica. Through this transformation we will enable Telefónica to 'Run Better, Change faster and Grow Greater'. As a part of the TechMNxt charter, Tech Mahindra is focused on leveraging next generation technologies to cater to our customer's evolving and dynamic needs. We are strongly committed to significantly enhance Telefónica's growth journey and deliver business benefits such as accelerated product launch time."*

To deliver this large-scale digital transformation for Telefónica, Tech Mahindra will leverage its #NewAgeDELIVERY platform that brings together the latest technologies, frameworks, methodologies to design, build and deploy products/ applications faster, cheaper and better. It will further utilize its AQT (Automation-Quality-Time) change framework, designed specifically to increase business efficiency and empower innovation, through Intelligent Automation and Design Thinking.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise. We are a USD 5.2 billion company with 124,250+ professionals across 90 countries, helping 988 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra has been recognized amongst India's 50 best companies to work for in 2020 by the Great Place to Work® Institute.

We are part of the USD 21 billion Mahindra Group that employs more than 240,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a



Telefonica

Deutschland

Tech
Mahindra

leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.

For more information on Tech Mahindra, please contact:

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Connect with us on www.techmahindra.com || Our Social Media Channels



About Telefónica

Telefónica Deutschland offers mobile and fixed services for private and business customers. With 44 million mobile accesses and 2.3 million broadband connections, the company is one of the leading integrated telecommunications providers in Germany. No other domestic wireless network operator connects more people. Telefónica Deutschland Holding AG has been listed on the Frankfurt Stock Exchange (MDAX) since 2012. In the 2019 financial year, the company generated revenue of EUR 7.4 billion with almost 8,500 employees. The company is majority owned by the Spanish telecommunications group Telefónica S.A.

